



Currency Transfer Case Study

Clients Moving Abroad

Your clients rely on your guidance in financial matters and are receptive when you make recommendations for specialist services – like international currency transfers.

We've seen some extreme currency volatility over the last few years, and you may have noticed an increasing number of clients making you aware of funds they hold, payments they are due to receive or purchases they wish to make in a different currency.

As your recommended currency provider, we can help your clients make their money go further with:

- Excellent exchange rates
- No transfer fees
- Personal account management
- Flexible transfer solutions
- Expert insights

About us

- Established 2004
- 500+ Employees
- 325,000+ clients
- 20+ global offices
- Level 1 Credit Rating

Case study

Alison and Paul were planning their retirement to Spain in 2019. They intended to purchase a property in Spain, but keep their home in the UK and rent it out.

Their advisor introduced them to TorFX and they quickly opened an account.

They had a lump sum of £385,000 to move to Spain in order to pay for their Spanish property, and knew they would need to transfer their pension payments to Spain on a monthly basis.

Their account manager talked them through all their options and helped them follow the latest exchange rate trends by sending them a daily update.

Our solution

Alison and Paul were concerned that the GBP/EUR exchange rate was falling, so they used a forward contract to fix the rate at €1.16 in April 2019.

By the time they were ready to move their £385,000 in August of that year, the rate had fallen to €1.09.

Fixing the rate when they had had saved them €26,950!

Once settled in Spain the couple used the TorFX Regular Overseas Payments service to automate the transfer of their pension payments, with no transfer fees, and used their online account to check live rates and set rate alerts whenever they needed to make an additional transfer.

Contact our Partnership Team to find out more about referring your clients to TorFX

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